

St Joan of Arc – Parish Finances 2024

As part of our fundraising drive in 2025, the Finance Committee would like to share with you a summary of the Finance Year 2024 position for complete transparency over the costs of running our Parish.

The following tables show our surplus income for the year and working cash. We have also outlined our general running costs such as heating, maintenance and our Parish running costs including pastoral costs. These costs are incurred in working with our youth, sick and those in need. In addition, we are required to contribute a levy of 33% of our weekly offertory collection to the Diocese, to support in its running costs. At a high level, we are not running an overdraft, but our day-to-day costs, i.e., those costs we do not have choice over, (heating, lighting, repairs, maintenance and levy) are **in excess of 75%** of our weekly offertory income. We are relying on specific donations and legacies to fund the majority of our pastoral and Parish working costs, allowing us to be the vibrant Parish we are and remain open to all.

Hopefully, the tables below help you appreciate the significant expense in keeping the Church open and accessible to all.

2024 Income and Expenses	
<i>Donations and Legacies</i>	
- Offertory and General Donations	£172,486
- Restricted Donations and Legacies (these are not subject to the Levy)	£34,090
- Gift Aid recovered	£33,230
<i>Other income including hall lettings</i>	£18,229

Total income	£258,035
<i>Expenses and levies</i>	
- Parish Running costs incl Pastoral costs	£121,621
- Heating and Lighting	£17,487
- Repairs, replacement and maintenance	£42,359
- Diocesan levy	£58,216

Total costs	£239,683

Surplus for the year	£18,352

2024 Summary	
Restricted funds (can only be used for their intended purpose)	
- Parish development fund (for exceptional maintenance costs such as the Church roof)	£56,642
- Other amounts due to third parties (charity, Lourdes, etc.)	£13,514
Working cash	£43,212
Trade payables (costs incurred and due payment)	-£9,414

Net reserves	£103,954

As you can see, we have limited spare funds. Each week our offertory collection goes towards the running of the Parish and our contribution to the Diocese. Any surplus is directed towards emergency Church repairs, such as the recent heating repairs needed, and other ad hoc costs that every household incurs. However, we have unfortunately some exceptional costs over and above these ad hoc costs that we now must find additional money for, these are as follows:

The Church Roof: As many of you are aware, our Church roof needs urgent repair and restoration. It has served us faithfully for many years but now the nails and battens are failing and need to be replaced as the tiles are in danger of falling and causing injury. We are retaining the tiles but even with this efficiency the roof repair is estimated to cost **£300,000** (excl VAT). Due to the urgency, we are presenting a business case to the Diocese for a loan with an agreed repayment plan. However, this loan is based on 2% interest and will be contingent on the repayment plan being met. We currently have £56,642 in the development fund we can allocate towards the roof costs; however, it is not enough and therefore we need your help and support.

St Joan of Arc Stained Glass Window: This window at the entrance to Church brings delight to all visitors, from the children looking at the colours and light as the sun streams through, to those finding inspiration, guidance, or solace in its beauty. Sadly, areas of the window have failed, allowing rain and damp to further deteriorate the structure. This needs urgent repair if it is to be saved. We hope you agree that it should be preserved to provide a beautiful welcome to the Church for many more years. However, due to the additional health and safety requirements needed for this work, the costs are estimated to be in the region of **£40,000** (excl VAT).

Due to these urgent repairs and restoration needs, we are launching a fundraising campaign to raise the necessary funds. Are you creative or keen on fundraising? If so, we need your help in bringing together people and events to make the campaign a success! If interested, please contact the Parish office at farnham@abdiocese.org.uk.

However, there is a way that we can all help now, by looking at our financial contribution to the Church. Every donation, no matter the size, is important and will contribute towards preserving the security of our Church for generations to come and, as always, is received with gratitude.

How you can help....

- If you can afford it, please consider contributing just a few more pounds each week, either via standing order directly to our Church Development Fund (Bank details below or standing order forms are available at the back of Church), or by the dona machines – there is now an option to select Church roof when making payment. Donations to the Church development fund will go straight to meet the costs of the roof and stained-glass window, these are not subject to the Diocesan levy.
- If you can't afford to give extra, would you consider splitting your current weekly or monthly donation between the normal offertory and the development fund whilst we undertake the significant projects mentioned above?
- Please consider leaving a gift or legacy to St Joan of Arc (we have noted below some suggested wording for this purpose which may be of help).
- Please remember to gift aid your donations if you can as that extra 20% makes all the difference.

And finally, a big **THANK YOU** for everything you are doing already for the Church and the Parish. We would not be as strong as we are now without you!

If you would like any more detail about how to donate, or information about the Church finances, we would be happy to share and answer any questions, please do not hesitate to contact the Parish office at farnham@abdiocese.org.uk .

Helpful information:

Bank account details for the St Joan of Arc – Development Fund

Payee name: Farnham St Joan of Arc Parish Centre Fund

Account Type: Business

Sort code: 40-05-20

Account number: 31269437

Suggested Legacy wording

Bequest for a parish/special purpose:

I give to the Trustees of the Arundel and Brighton Diocesan Trust of Bishop's House c/o The Philip Howard Centre Crawley RH10 6RP, being registered charity Number 252878 [the sum of £..... free of tax] [.....% of my residuary estate] on trust for such charitable purposes in connection with the Parish of St Joan of Arc, Farnham in the said Diocese, as the Trustees shall in their absolute discretion think fit, and the receipt of the Financial Secretary or other officer of the Trust shall be a full discharge to my executors in respect of the same.

Additional copies of the bank account and legacy details can be found at the back of Church.